Delhi	1317kl
Bombay	1080kl
Calcutta	2166kl
Madras	243kl

(b) and (c) The estimated and actual off-take of unleaded petrol in the four metropolitan cities during April, 1995 is as under:

	Estimated	Actual
Delhi	202kl	166.0kl
Bombay	140kl	27.0kl
Calcutta	101kl	5.5kl
Madras	54kl	25.7kl

(d) and (e) The quantity sold depends upon requirement of fuel for the new cars fitted with catalytic converters. Hence it is too early to make a realistic assessment as unleaded petrol has been introduced only from 1-4-95.

Joint' venture company with Iran

5531. SHRl SURESH KALMADI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

((a) whether it is a fact that India and Iran have agreed to set up a joint venture company of exploration and production of oil and gas;

(b) whether it is also a fact that a memorandum of understanding has been signed by the Oil and Natural Gas Commission and the National Iran Oil Company for the purpose; and

(c) if so. what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPT. SATISH SHARMA): (a) to (c) A Memorandum of Understanding has been signed between the Oil and Natural Gas Corporation Ltd. and National Iranian Oil Company for the formation of a Joint Venture with the objective of seeking global opportunities for exploration, development and services in oil and gas sectors.

Introduction of credit card system by the oil companies

5532. SHRI VIRRENDRA KATARIA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there any proposal by the oil companies to indroduce Credit Card system:

(b) if so, what are its main features;

(c) in how many cities it is being introduced; and

(d) the reaction of the petrol pumps owners and the general public?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (CAPT. SATISH SHARMA): (a) to (c) The Credit Card system has initially been introduced by the IOC in Delhi, Jaipur, Calcutta, Howrah, Jamshedpur, Bora-bay, Baroda, Ahmedabad, Poona. Madras, Bangalore, Secunderabad, Coimbatore, Maduari, Cochin, Trichy and Mangalore.

The credit Card system is scheduled to be introduced by the BPCL and the HPCL also in a few selected cities.

Credit card holders will be able to uplift fuel/other requirements at retail outlets and pay of the services against credit cards. The cards will help the dealers in reducing cash transactions and overnight cash holdings, which is risky. Also carrping large sums of money by customers for puchase of fuel would get reduced. Besides that, credit card system will do away with the cumbersome documentation at ROs where